



IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

Indian equities continued their upward momentum in July with markets rebounding by 46% from March lows despite the relentless increase in daily new Covid cases and sharp earnings downgrades.

Going forward, the pace of economic recovery would depend largely on the extent of local lockdowns on account of spread of Covid-19. Markets seems to have run ahead of fundamentals and are less than 10% lower than all-time highs. Global and domestic liquidity seems to have played a significant part in the sharp upmove seen in the markets. Investors should tread with caution as the number of cases and deaths in India continue to rise. Also, earnings uncertainty for FY21 is fairly high with a wide range of analyst estimates. Various valuation parameters after dropping to an “attractive” zone in April’20 have moved into the “expensive” zone. Investors need to be cautious at current levels given the combination of higher valuation and a possibility of a slower than expected earnings recovery in FY21.

FUND FEATURES: (Data as on 31st July’20)

Category: ELSS

Monthly Avg AUM: ₹2,016.76 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Other Parameters:

Beta: 1.13

R Square: 0.94

Standard Deviation (Annualized): 24.88%

Benchmark: S&P BSE 200 TRI

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

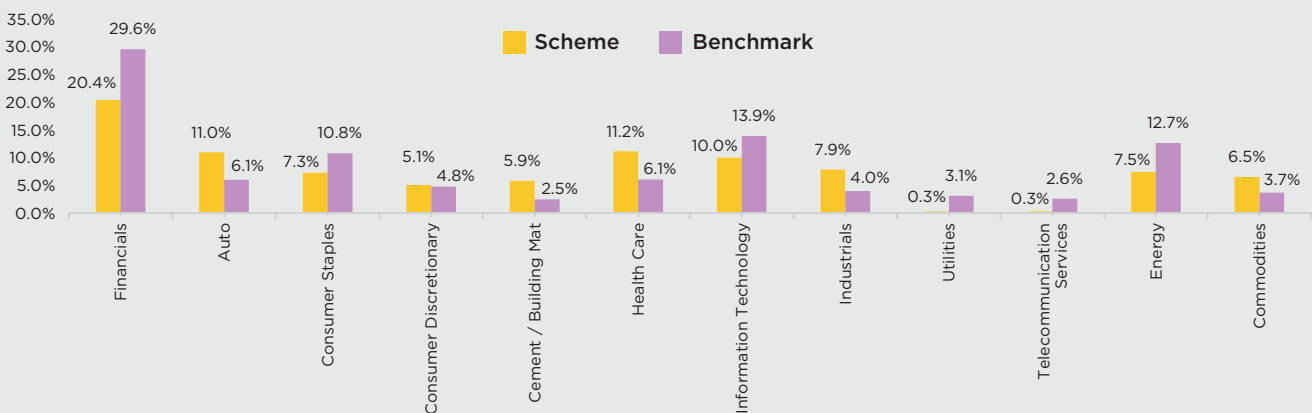
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	97.39%	Telecom - Services	4.30%
Banks	13.92%	Bharti Airtel	4.30%
ICICI Bank	5.88%	Chemicals	3.71%
HDFC Bank	4.00%	Deepak Nitrite	3.12%
State Bank of India	1.76%	Tata Chemicals	0.59%
RBL Bank	1.23%	Auto Ancillaries	3.63%
Axis Bank	1.05%	MRF	1.92%
Pharmaceuticals	11.17%	Sandhar Technologies	0.88%
IPCA Laboratories	2.63%	Minda Industries	0.84%
Dr. Reddy's Laboratories	2.19%	Industrial Products	3.52%
Aurobindo Pharma	2.12%	Bharat Forge	1.48%
Lupin	1.80%	AIA Engineering	0.88%
Sun Pharmaceutical Industries	1.48%	Apollo Pipes	0.76%
Dishman Carbogen Amcis	0.95%	Graphite India	0.40%
Software	10.03%	Cement	3.25%
Infosys	5.61%	The Ramco Cements	1.68%
Mastek	1.83%	UltraTech Cement	1.20%
Birlasoft	1.66%	Sagar Cements	0.38%
KPIT Technologies	0.92%	Ferrous Metals	3.21%
Petroleum Products	7.49%	Jindal Steel & Power	2.42%
Reliance Industries	5.51%	Kirloskar Ferrous Industries	0.79%
Hindustan Petroleum Corporation	1.98%	Tata Steel	0.01%
Consumer Non Durables	7.06%	Construction Project	3.18%
Nestle India	2.00%	KEC International	2.38%
United Spirits	1.27%	NCC	0.80%
Tata Consumer Products	1.24%	Construction	1.38%
ITC	0.94%	PSP Projects	1.38%
United Breweries	0.92%	Retailing	1.32%
Procter & Gamble Hygiene and Health Care	0.65%	Future Retail	0.73%
HBL Power Systems	0.04%	Future Lifestyle Fashions	0.32%
Finance	6.51%	Future Consumer	0.27%
IDFC	1.94%	Power	1.22%
ICICI Lombard General Insurance Company	1.58%	Kalpataru Power Transmission	0.91%
ICICI Securities	1.49%	Nava Bharat Ventures	0.31%
Mas Financial Services	1.21%	Hotels, Resorts And Other Recreational Activities	1.02%
Magma Fincorp	0.28%	The Indian Hotels Company	0.70%
Auto	5.08%	EIH	0.31%
Bajaj Auto	1.60%	Transportation	0.95%
Mahindra & Mahindra	1.32%	VRL Logistics	0.95%
Tata Motors	1.12%	Industrial Capital Goods	0.56%
Hero MotoCorp	1.04%	Texmaco Rail & Engineering	0.42%
Consumer Durables	4.87%	CG Power and Industrial Solutions	0.14%
Volta	1.38%	Preference Shares	0.004%
Crompton Greaves Consumer Electricals	1.30%	Media & Entertainment	0.004%
Greenply Industries	0.89%	Zee Entertainment Enterprises	0.004%
Greenlam Industries	0.54%	Net Cash and Cash Equivalent	2.61%
Greenpanel Industries	0.42%	Grand Total	100.00%
Khadim India	0.34%		



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Distributed by: